

4IP MANAGEMENT

Sal. Oppenheim Group

PRESS RELEASE

4IP Management Ltd, Zürich, secures seasoned Board Member and expands product offering

- § Nick van Ommen, Ex-CEO of EPRA, joined the Board of Directors
- § Global Real Estate Equities as investment topic

ZURICH, 10. JUNE 2009

Nick van Ommen, the former CEO of the European Public Real Estate Association (EPRA), has joined the Board of Directors of the Swiss real estate investment manager 4IP. Based on his extensive know how of the listed real estate market he will support the management of 4IP in all strategic initiatives and in various product development projects.

Ulrich Kaluscha, Managing Director of 4IP comments: “We are very pleased that Nick has accepted to join our Board of Directors. He knows the key people of 4IP for a long time and supports the business case of 4IP. We are looking forward to capitalizing on his comprehensive know how of the real estate markets.”

Currently 4IP is very positive on the mid- to long term development of real estate stocks (predominantly REIT-structures) on a global basis. On April 1, a global real estate equities fund was launched with seed-money from the parent company Sal. Oppenheim. It is planned to open the fund for educated investors later this year. Claudia Reich Floyd who joined 4IP twelve month ago from Citigroup acts as fund manager.

Claudia Reich Floyd, head of real estate securities at 4IP adds: “We have seen a dramatic decline in market values in the last twelve month but we think for a long term real estate investor it is now time again to look at real estate. We are doing this on a daily basis and we created a portfolio of roughly 80 stocks with a rather defensive approach. We strongly believe that over the next 12 to 18 month this will pay off.”

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4IP Management Ltd. was established as the real estate investment management company of Sal. Oppenheim with branches in Zürich, Luxembourg and Hongkong. 4IP (For Indirect Properties) advises institutional investors and high net worth individuals on their global approach towards indirect real estate investments and manages various fund products. The experienced and highly qualified team concentrates on the selection, analysis, acquisition, monitoring and management of indirect real estate investments. In doing so, the focus is on both unlisted real estate funds and listed real estate companies in Europe, Asia and America.

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